
MEETING: AUDIT COMMITTEE

DATE: 29 JANUARY 2013

TITLE: 2012/13 BUDGET REVIEW – ACTION ON RECOMMENDATIONS REGARDING PARKING

PURPOSE: TO SUBMIT ADDITIONAL INFORMATION FOR SCRUTINY BY THE AUDIT COMMITTEE REGARDING RISKS WITH THE BUDGET OF THE COUNCIL AND ITS DEPARTMENTS, AND RELEVANT DECISIONS BY THE CABINET

ACTION: TO SCRUTINISE THE ADDITIONAL INFORMATION FURTHER TO ACTION BY THE DEPARTMENT, THE CABINET AND THE RELEVANT CABINET MEMBER

CONTACT OFFICERS: DAFYDD L EDWARDS, HEAD OF FINANCE AND ALED DAVIES, HEAD OF REGULATORY

CABINET MEMBERS: COUNCILLOR PEREDUR JENKINS AND COUNCILLOR GARETH ROBERTS

1. The Second Quarter Review of the Council's revenue budget for 2012/13 was submitted to the Audit Committee on 22 November 2012, this being the most thorough budget review during 2012/13.
2. Amongst the budgets which caused concern were Waste, Parking and the Consultancy Unit.
3. In relation to the Regulatory Department's budget for Parking, it was reported as noted on the pages to follow.
4. The 22/11/12 Audit Committee resolved to invite the Cabinet Member for Environment and the Head of the Regulatory Department to the next Audit Committee in order to scrutinise the report submitted by the Cabinet Member for Environment on Car Parks.
5. It is the Cabinet's responsibility, delegated incidentally to the relevant Cabinet Member, to take action, as necessary, in order to secure appropriate control over the Council's budgets (e.g. ensure accountability of officers responsible for managing budgets, approval of significant virements or supplementary budgets).

The following report is submitted by the relevant Cabinet Member, Councillor Gareth W Roberts, who will be present at the meeting of the Audit Committee on 29 January in order to explain relevant action and respond to members' questions, along with the Head of Regulatory, Mr Aled Davies.

6. With its role as a key part of the corporate governance system, the Audit Committee is independent of the Council's executive body.

The Audit Committee should seek to ensure that the Council's financial management is adequate and support the statutory finance officer by scrutinizing and challenging the Cabinet's decisions and their leadership in respect of the departments' financial arrangements.

REVENUE BUDGET 2012/13 - SECOND QUARTER REVIEW

DEPARTMENT: REGULATORY

Area:- Car Parks

Opening Budget 2012/13	Revised Budget 2012/13	Forecasted Position 2012/13	Estimated Gross Overspend / (Underspend)	Recommended Changes and Adjustments	Net Overspend / (Underspend)
£'000	£'000	£'000	£'000	£'000	£'000
(1,026)	(1,000)	(902)	98	0	98

Explanation:- An increase of £19k in the net overspend position of £79k which was forecast in the first quarter review, including a reduction of income from parking fees, parking fines and season tickets of £306k, savings in operational costs of (£38k), and previous years' rent income revenue of (£170k).